



LITTLE HAY GOLF CLUB

ANNUAL REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

**LITTLE HAY GOLF CLUB
COMMITTEE'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

On behalf of the Committee, we acknowledge the attached accounts to be a true and correct representation of the financial position of the club as of 31 December 2024 and of the transactions which took place during the year ended on that date.

STATEMENT OF THE COMMITTEE'S RESPONSIBILITIES RELATING TO THE PREPARATION OF THE FINANCIAL STATEMENTS

The club's rules and status require the Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the club and of the surplus or deficit of the club for that year. In preparing these financial statements the committee are required to:

- a) Select suitable accounting policies and then apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Prepare the financial statements on a going concern basis

The committee are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the club. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Ivan Lawrence

Captain

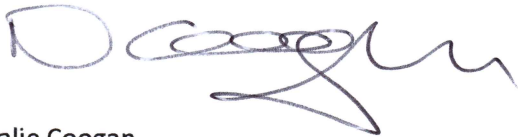


Nigel Lewis
Treasurer

REPORT OF THE INDEPENDENT EXAMINER
TO THE MEMBERS OF LITTLE HAY GOLF CLUB

I have examined the attached financial statements which have been prepared under the historic cost convention and the accounting policies as detailed in the notes to the financial statements. Together with the information set out below I believe these accounts to give a true and fair view of the state of the Club's affairs for the year ended 31 December 2024 and of its surplus and cash flows for the year then ended.

Signed



Natalie Coogan

Independent Examiner

Date:

27/2/25

Treasurer's Commentary for 2024

While the Complex suffered a major fire and equipment damage during the year, this had no impact on the finances of the Club (and only limited impact on the Club's activities).

As far as the Club is concerned, I am pleased to report an overall surplus of income over expenditure for the year of £1,226 [2023: (£8,914)]. *(Members will recall that in 2023, there was a major write-down of assets and a number of one-off event costs that contributed to last year's deficit.)*

Cash at bank is £35,827 (2023: £33,982).

In summary – major categories of income / expenditure for the year included:

1. Subscription income was broadly in line with 2023 at just over £10,000 in overall terms. However, I have to report Men's fees are down over £1,000 while the Ladies are up over a £1,000.
2. Affiliation fees increased again in year. These are out of our hands to control.
3. Another major area of expenditure was on plaques, trophies, engraving and honour boards. Again, these are largely out of our control if we are to continue marking events of member success within the Club. These costs make up most of our year-end accruals (£2,825).
4. IT / Website costs: Club V1 costs are again largely out of our control. Fees are determined by the number of Club officials that need access to the Club V1 / HDIDO systems to plan / record matches, scores and membership details. Expenditure on the Club's own website continues to be well managed and largely in line with last year.
5. Club matches: The Senior's Team competed in various League matches and the Men's team likewise. After deducting match expenses from fees collected, the Club made an overall surplus of £1,675 (2023: £1,134). (see Note 1). I would like to thank all members who helped manage fee collections and control expenditure on a variety of matches / competitions during the year.
6. One-off events were less in number than in 2023. These included Chruickshank Day, Jenny Williams Day, Peter Betts Day, Captain's Day and the President's Day.
7. As part of some of the one-off events, collections were made for charitable causes and the Club donated these to a number of different charities during the year. £863 (2023: £354).

Looking forward:

The Club is waiting to hear if Absolutely Together will continue to manage the complex on behalf of Dacorum Borough Council. Again, this is a matter that the Club has no control or influence over.

It is hoped all Sections of the Club will flourish in 2025.



Club Treasurer.

Notes to the Accounts:

The accounts have been prepared on the historic cost basis including year-end accounting adjustments for Debtors & Prepayments and Creditors & Accruals as per the Notes below.

Note 1: Net Match Fees:

LHGC - Summary of Match costs 2024

During the year, various Sections of the Club took part in a number of competitions:
(External Leagues & Internal Members Only)

	Match Fees Collected	Exps, etc.	Net Surplus per bank account
	£	£	£
<u>Seniors - Chiltern/Breakfast / Winter Leagues - Home & Away</u> Organiser : Initially FK then TG (assisted by DS and PB) (Expenses were Catering, Green fees, etc) Home and Away matches totalled 16 in number.	(5,530)	5,497	(33)
<u>Club - Weekday Medal / Stableford - members & guests</u> Organisers: TG & DG - later CM (Expenses were in respect of prizes awarded)	(1,519)	1,157	(362)
<u>Mens - Weekend Medal / Stableford / Winter League / Sundry Cups (inc £1,300 net offs)</u> Organiser: IL	(2,840)	1,568	(1,272)
NET MATCH FEES:	(9,889)	8,222	(1,667)

In addition to the above, members were also involved in some informal competitions.

<u>Weekly Roll-up Competitions (Tuesdays & Thursdays):</u>	Prizes b/f	63
Organiser: CM	Prizes c/f	(72)
Open to all members and guests.		
All match fees collected were paid out as cash prizes on each day (£1,473 in year)		
Details of the prize list are on the Club's website (c/o C.Moore)		

Ladies Section:

Organisers: AH & DN + JG	GRAND TOTAL:	(1,676)
Any competitions were organised as "friendlies"		

Note 2: Club Clothing

Stock was almost fully used up in year. Only a nominal balance remains.

Note 3: Independent Examiner (IE)

Natalie Coogan has remained as IE for the 2024 Accounts. Her fee was increased to £350 (2023: £300).

LITTLE HAY GOLF CLUB

Income & Expenditure Account for the year ended 31 December 2024

Notes:	2024	2023
<u>Income:</u>		
<u>Subscriptions received in year:</u>		
Mens section	2,664	3,782
Ladies section	2,059	1,069
Seniors section	5,740	5,105
Juniors section	26	0
	10,489	9,956
Bank interest	296	186
	10,785	10,142
<u>Expenditure:</u>		
Insurance	340	340
Postage, Phone, Stationery & Printing	277	245
Website maintenance	613	615
Computer Software & Maint	1,723	1,373
Plaques, Discs, Boards & Engraving	3,043	4,161
AGM expenses	265	1,133
Affiliation Fees - Herts Golf	2,976	2,868
Affiliation Fess - NAPGC	240	480
Little Hay New Member Day	N/A	654
Ladies Section Expenses	384	210
Captains Day	317	696
Presidents Day	265	402
One-off Competition Days	152	0
Needle Shield	N/A	848
Sundries	38	260
Non Playing Members Lunch	N/A	450
Net Match Fees for the year	1 (1,676)	(1,134)
Fee for Independent Examiner	3 350	300
Club clothing - Officers/Prizes/Awards	2 251	619
Depreciation for the year	N/A	0
	9,558	14,520
Operating Surplus/(Deficit) for the year	1,226	(4,378)
Fixed Asset write-down	0	(4,536)
Surplus / (Deficit) for the year	1,226	(8,914)

LITTLE HAY GOLF CLUB
BALANCE SHEET AS AT 31 DECEMBER 2024

Notes:	2024		2023	
	£	£	£	£
<u>Funds Employed:</u>				
<u>GENERAL FUND</u>				
Balance as at 1st January. B/F		31,528		40,442
Surplus/(Deficit) for the year		1,226		(8,914)
Balance as at 31st Dec. C/F		32,754		31,528
 <u>FIXED ASSETS:</u>				
<u>Fixtures & Fittings, etc.</u>				
NBV Balance b/f	0		4,536	
Asset writedowns	0		(4,536)	
NBV Balance c/f		0		0
 <u>CURRENT ASSETS:</u>				
Stocks of ties, shirts, jerseys at cost 2	30		282	
Sundry Debtors & Prepayments	72		351	
Business Deposit account	19,982		19,686	
Bank Current accounts	15,845		14,296	
Ladies Section bank accounts	0		0	
		35,929		34,615
 <u>Less: CURRENT LIABILITIES</u>				
Sundry Creditors and Accruals		3,175		(3,087)
		32,754		31,528